EU4Algae

a collaborative European stakeholders forum on algae



Content

1. Presentation of EU4Algae Task 1.6

Overview of support tools & resources for youth, entrepreneurs & SMEs

2. Introduction to EU Algae Initiative Action #6

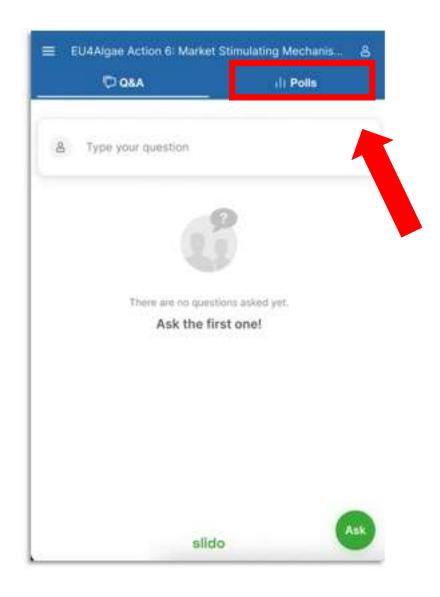
Market-stimulating mechanisms

3. Open discussion

Feedback, questions & comments

Slido warm-up: Where are you joining us from?







1. Presentation of EU4Algae Task 1.6

Overview of support tools & resources for youth, entrepreneurs & SMEs

EU4Algae Task 1.6: Objectives

 Identify and drive forward improvement of the EU algae business environment via stimulation actions

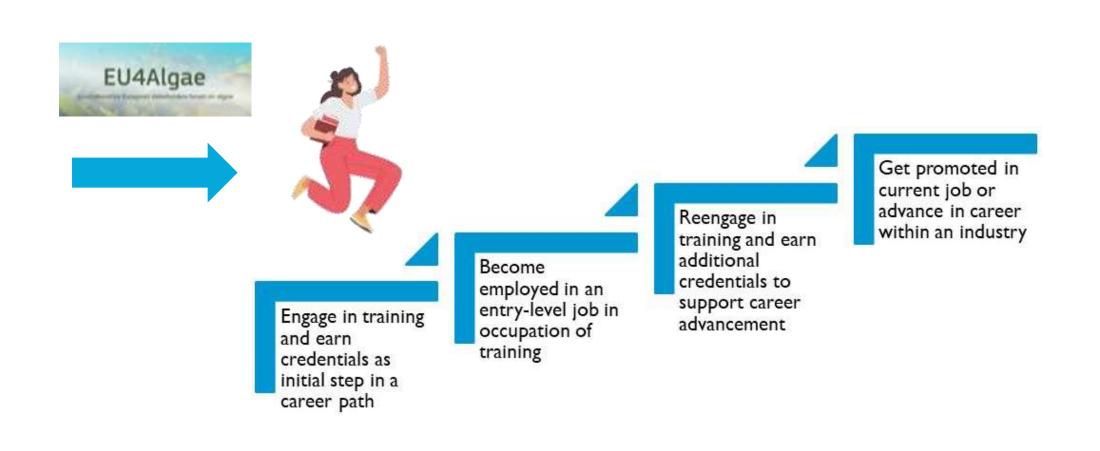
Promote entrepreneurship and business creation

 Compile and keep information on the calls and projects under EU funding programmes related to blue economy and algae

Subtask 1.6.1 - Assessment of current EU algae business environment

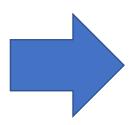


Subtask 1.6.2 - Exploration of tools and initiatives to attract more youth and entrepreneurs



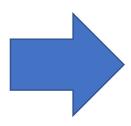
Subtasks & Outcomes

• Subtask 1.6.1 - Assessment of current EU algae business environment and identify necessary actions to improve It



 Outcome O1.21: Overview of algae related business support initiatives

• Subtask 1.6.2 - Exploration of tools and initiatives to attract more youth and entrepreneurs to the algae industry



existing events / support tools to engage young scientists / entrepreneurs / start-ups in the algae industry

Result

• Outcome O1.21: Overview of algae related business support initiatives



 Outcome O1.22: Overview of existing events / support tools to engage young scientists / entrepreneurs / start-ups in the algae industry



Report:

- Gap analysis
- Recommendations
- Overview of support tools & resources for youth & entrepreneurs

Coming soon!

Report Content

• Gap analysis of support initiatives for youth, entrepreneurs & SMEs

Recommendations to promote & stimulate entrepreneurship

- Overview of existing support & resources
 - Categorised, non-exhaustive lists of support tools & resources
 - e.g. events, funding, networks, platforms, working groups etc.

Conclusion

"To accelerate the upscaling of the European algae industry, access to information, training, technology and bioresources must be democratised."





Key Takeaways

1. SCHOOLS

Put algae on the curriculum

Get algae on the syllabus in schools to promote early positive exposure

2. MICROLEARNING

Develop dynamic e-learning offers

Let people choose when and how they learn with accredited courses

3. PRACTICAL SKILLS

Facilitate practical placements

Incentivise connections between learners and businesses

4. TEST BEDS

Create space for experimentation & demonstration

Facilitate test beds for low-risk development of business ideas



Slido: How do you rank the key takeaways?





2. Introduction to EU Algae Initiative Action #6: Market-stimulating mechanisms

How to improve transfer of technology & innovation from research to market

EU Algae Initiative Action #6

Action #6 =

Together with the algae industry, examine the algae market and propose market-stimulating mechanisms to support and promote the transfer of technology from research to market

How EU4Algae supports Action 6

The EU4Algae consortium will:

- **1. Examine algae markets** (i.e. existing & new products, producers, buyers, stakeholders + support mechanisms)
- 2. Propose market stimulating mechanisms to support and promote technology transfer from research to market

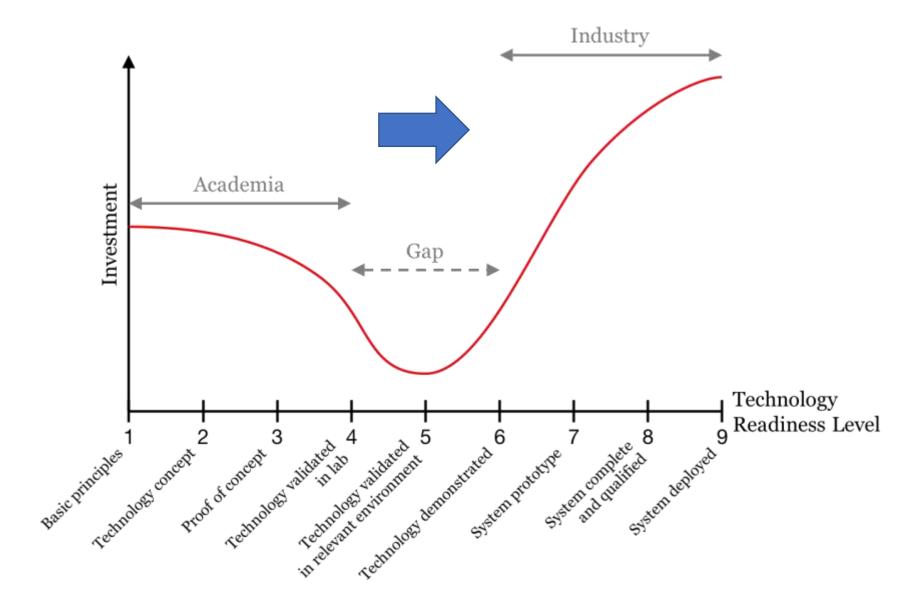
Why?

Targeted support is necessary to tackle bottlenecks, facilitate procedures, improve access to funding, obtain necessary knowledge, develop technologies, boost innovation and support technology transfer from research to market

How?

The Commission will work with industry (via the EU4Algae platform) to identify feasible market support mechanisms and promote their implementation

Bridging the "Valley of Death"



What is a market-stimulating mechanism?

- A definition:
 - An "enabling" action (or set of actions) resulting in **increased economic activity** in a given sector (or across multiple sectors).

- Examples:
 - Innovation (e.g. new technology, cost reductions, increased efficiency, social innovation)
 - Financial incentives (e.g. subsidies, grants, tax breaks, prizes & awards)
 - Removal of barriers (e.g. updating regulation, increasing access to resources)
 - Social incentives (e.g. ethical consumerism, advertising, awareness campaigns for market pull)
 - •

What actions do <u>you</u> recommend to support youth, SMEs & entrepreneurs?

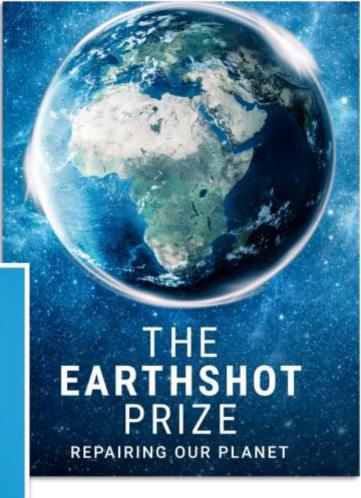






MAKING PACKAGING DISAPPEAR





Discussion: What do algae companies need?

Financial Incentives?

- Funding & grants
- Prizes, challenges & awards
 - e.g. Earthshot Prize
- Subsidies
- Tax breaks
- Compensation schemes
 - e.g. carbon credits
- Crowdfunding

Social Innovation?

- Business matchmaking
 - e.g. BlueInvest
- Hackathons & competitions
- Crowdfunding
- Producer Organisations
 - i.e. clustering

Improved Access?

- Access to investors
- Access to space & water
- Access to test beds
- Access to shared equipment
- Access to knowledge
 - business training
 - project results
 - academic publications
 - etc.

Rank the "Most Feasible" Mechanisms

Cherry-picked small steps: What is the low-hanging fruit?











Establish Algae Test Beds

Develop Algae Business Trainings

Establish Algae Producer Organisations

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3. Open discussion

to collect additional ideas and/or best practices

Who will implement these actions?

Questions or comments?

EU4Algae Partners











