

OCEAN AND ENVIRONMENTAL TECHNOLOGIES AND SERVICES

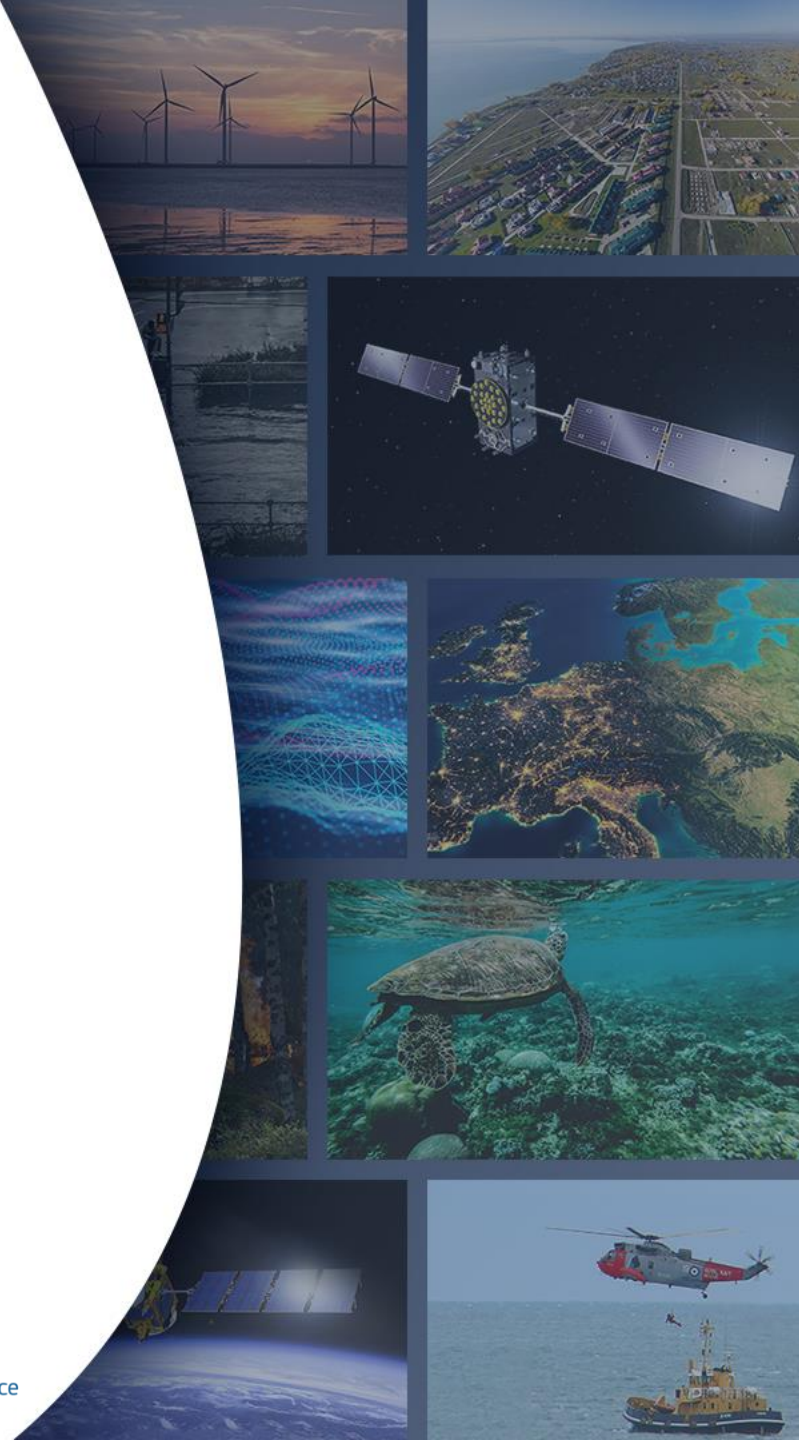
Part 1 : Ocean Focus

Wednesday 20 October
9:00 AM to 01:15 PM



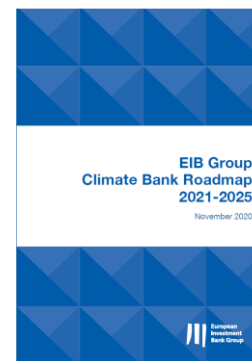
EIB Blue Economy support

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The importance of the Oceans for EIB

- Oceans have a key role in our climate and environmental strategy
- **The Blue Economy is growing rapidly** and has incredible potential for investors
- While **indispensable for addressing many global challenges**, Oceans they face **several threats**, such as pollution, acidification, warming, etc.



Oceans absorb 30% of CO2 produced by humans, buffering the impacts of global warming

By 2030, Ocean economy reaching a value of over USD 3 trillion

40% of the world's population within 100km from the coast

4 billion people rely on the oceans to meet their nutritional needs



EIB at the forefront on blue economy



Co-founder of the Sustainable Blue Economy Financing Principles



2018



Offshore wind

More than 12 GW since 2002



Blue SOS

Green Shipping	Coastal management
Sustainable fishery/aquaculture	Blue Bio Technology

Target: EUR 2.5 billion



Clean Ocean Initiative

Target: EUR 2 billion



Close collaboration with EC

EIB mentioned in their strategy



MOU with ADB

2021



And also...

EIB is active in other blue economy sectors

- Ocean research, development, innovation and education
- Port infrastructures
- Offshore transmission infrastructures
- ...

EIF Blue Economy activities

- BlueInvest Fund
 - First ever equity funding programme for the EU blue economy
 - €75 million to support equity funds investing in innovative European Blue Economy SMEs
- Portugal Blue
 - €50 million equity partnership between the EIF and the NPI
 - Supports Portuguese start-ups, SMEs, and midcaps at every stage of development active in the area of blue economy.

