

# OCEAN ROUTING, NOT BY THE BOOK. RISK & VOYAGE PLANNING AT SEA WITH MACHINE LEARNING

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Blue Invest 2019



#### THE PROBLEM



WEATHER
INDUCED DELAYS
ON SUPPLY CHAIN



WEATHER, WAVES, CURRENTS AFFECT FUEL CONSUMPTION BY 15 %



HUMAN ERRORS
CAUSE 80 % OF NAVIGATIONAL ACCIDENTS



**BUNKER CONSUMPTION:** 

- -> \$ 2 M / YEAR
- -> EMISSIONS LIKE 50 MILLON CARS!

10 % REDUCTION BY WEATHER ROUTING:

- -> \$ 204.000 / YEAR / SHIP
- -> CO2/NOX REDUCTION

**EXTENSIVE MEETINGS:** 

- . CAPTAINS
- . METEOROLOGISTS
- . FLEET MANAGERS
- . LOGISTIC ANALYSTS



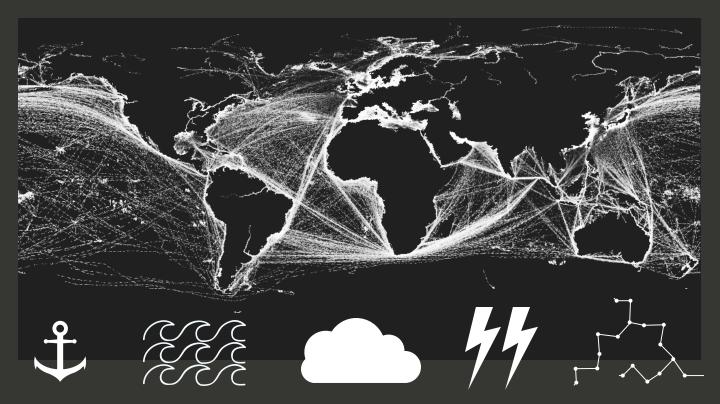
WEATHER ROUTING
IS MANUAL, EXPENSIVE &
NOT ACCESSIBLE.



#### THE SOLUTION

## A WEATHER ROUTE PLANNING TOOL/API TO FIND THE MOST EFFICIENT ROUTE AND SPEED.

AI + Machine Learning + Graph Theory





#### THE MARKET OF SEA ROUTING

50K GLOBAL MERCHANT FLEET (ICS, 2018)
18% IDLE (BLOOMBERG, 2017)
25 VOYAGES / VESSEL / YR (TRUSTEDDOCKS.COM)
~1M VOYAGES / YR



TRANSPARENCY

OPTIMIZE FOR \$\$ AND CO2

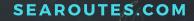


MARINERS

BUNKER \$\$ INCREASE



2020 IMO NOX & CO2 CAP

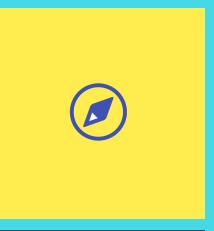




#### COMPETITION

WEATHER ROUTING





ROUTE PLANNING



ONLINE / SAAS

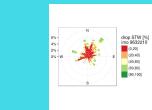


#### WHY IS SEAROUTES.COM SPECIAL?

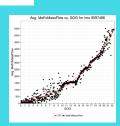
- CUTTING EDGE TECH STACK FOR ONLINE + OFFLINE (CLOUD, SCALEABLE)
- 🔪 2. ML FIRST APPROACH
  - A. PASSAGES B. VESSEL HYDRODYNAMICS C. PIRACY, VESSEL TYPES













3. SOLID CLIENT LIST! - AVG. REVENUE \$3,500 (2018)













+ AAA TEAM



#### THE TEAM







CARSTE	

CTO PIERRE GARREAU, PH.D.

**CMO AKIO HANSEN** 

EDUCATION

UNIVERSITY DUSSELDORF

ECOLE CENTRALE LYON CORNELL UNIVERSITY UC LOS ANGELES UNIVERSITY HAMBURG

CAREEL

GENSCAPE VESSELTRACKER DEUTSCHE BANK
CITIGROUP

UNIVERSITY HAMBURG
MARITIME DATA SYSTEMS

WIND, BOAT

25 KTS, WINDSURF

18 KTS, HOBBY CAT

12 KTS, 36 FOOTER

FOUNDEREXP

1 EXIT, 3 YEARS OF JOINT WORK



# Our vision is to be the global no.1 weather routing and risk analysis solution.

Our goal is to help cut fuel consumption and CO2 in shipping by 15%.



Talk to us, start routing! hansen@maritimedatasystems.com



#### MARITIME TREND

SHIPPING CRISIS

CO2 EMISSION REGULATION

2020 IMO GLOBAL SULPHUR LIMIT

INCREASE OF BUNKERING COSTS

PORT CONGESTION
DUE TO CLIMATE
EVENTS

TRANSPARENCY &
TRACKING DEMAND

#### **TECHNOLOGY TREND**

GLOBAL INTERNET COVERAGE

IOT GROWTH IN THE LOGISTICS

BIRTH OF THE B2D ECONOMY

ML ALGORITHMS

**BETTER DATA SETS** 



#### **REVENUE MODEL**

### premium online 🕕 api pool

Add-ons -- Onboard + Onshore

License -- Third party applications.

#### Recurrent users:

- Save routes
- Monitor fleet on routes
- Weather forecasts
- Third party Apps

#### **B2D** conversion:

- Easy Dev onboarding
- API Marketplaces



#### **ROADMAP**

FOUNDATION 16Q4



**FUNDING** 

MARINERS

**LOGISTICS & FINANCIALS** 

BUNKERING SAVED

(€ 83 176 M MARKET, 2016) RECURRING REVENUE

# ACTIVE USERS

# ROUTES PLANNED

# CLIENTS

AVG. REVENUE PER CLIENT

TEAM

SEED ROUND



**SELF FUNDED** 

**ROUTE PLANNING** 

**DISTANCE + ETA** 

€0K

€10 K

2.000

5 K

5

€ 2,000

3 (2 FOUNDERS, 1 ENGINEER)

NOW

18Q4



**X4** 

**SELF FUNDED** 

**VESSEL TYPE** 

SEA + ROAD

€ 83 M (0.1 %)

€ 80 K

15,000

200 K

20

€ 3,500

5 (2 FOUNDERS, 2 ENGINEERS, 1 SALES) SERIES A
19Q2 estimated



**X2** 

€.

WEATHER + RISK

SEA + ROAD

€ 416 M (0.5 %)

€300 K

20,000 + 1,000 PREMIUM

500 K

40

€ 6,000

7 (2 FOUNDERS, 3 ENGINEERS, 2 SALES) 21Q2 estimated



**X2** 

€.

**WEATHER + RISK + LOGISTICS** 

SEA + ROAD + RAIL

€ 832 M (1 %)

€3 M

45.000 + 5.000 PREMIUM

3 M

200

€ 12,000

10 (2 FOUNDERS, 5 ENGINEERS, 2 SALES, 1 MARKETING)

SEAROUTES.COM



#### THE PROBLEM



WEATHER
INDUCED DELAYS
ON SUPPLY CHAIN



WEATHER, WAVES,
CURRENTS AFFECT FUEL
CONSUMPTION BY 15 %



HUMAN ERRORS CAUSE 80 % OF NAVI-GATIONAL ACCIDENTS



CONSUMPTION: 30 T / DAY BUNKER PRICE: \$ 400 / T

- -> \$ 12,000 / DAY \* 170 DAYS = \$ 2.040 M / YEAR
- -> EMISSIONS LIKE 50 MILLON CARS!

10 % REDUCTION BY WEATHER ROUTING:

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- + TRAFFIC SEPARATION SCHEMES
- + PIRACY
- + VESSEL TYPES



- + SEASONALITY
- + OCEAN CURRENTS



- + WEATHER FORECASTS
- + WATER DEPTH



WE SAVE FUEL & REDUCE **GLOBAL EMISSIONS FOR CARGO** TRAVELING THE ENTIRE SUPPLY **CHAIN** 



- + HISTORY OF VESSEL TRACKS
- + LIVE VESSEL POSITIONS + VESSEL HYDRODYNAMICS FOOTPRINT

