



Financial support to mitigate the impact of the COVID-19 outbreak



A comprehensive package of support

- A Temporary **State aid** Framework
- The **Coronavirus Response Investment Initiative** (EU structural funds) – e.g. working capital supported by the European Regional Development Fund (ERDF)
- **SURE scheme** (Support to mitigate Unemployment Risks in an Emergency)
- Specific measures in the **European Maritime and Fisheries Fund** (EMFF)

Specific EMFF measures until 31/12/2020

- Financial compensation to fishers for the **temporary cessation** of fishing activities
- **Financial compensation** to aquaculture farmers and processing enterprises for:
 - a suspension or reduction of production
 - a suspension or reduction of sales
 - additional storage costs
- Financing of **working capital** for aquaculture farmers and processing enterprises
- Support to fishery and aquaculture producer organisations for the temporary **storage** of products
- Specific compensation of economic losses in the **outermost regions**

Exceptional flexibility in EMFF implementation

- Retroactive eligibility of expenditure as of 01/02/2020
- Simplified procedure for amending operational programmes and OR compensation plans
- Flexible reallocation of financial resources



Preparing the next programming period

*What about the outermost
regions in the new EMFF?*

A specific package for the outermost regions

Objective: tapping the maritime assets of each outermost region in a strategic manner

- Ring-fenced amounts
- Strategic action plans covering:
 - Structural investment in the fishery and aquaculture sectors
 - Compensation for additional costs in the fishery and aquaculture sectors
 - Investments in the sustainable blue economy to achieve a sustainable coastal development
- Preferential rate of public aid (85% and even 100% for small-scale vessels)